

Ebbsfleet Development Corporation

Board Meeting Part	One
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Date of meeting :	21/04/2015	Agenda item :	15/004/A - X
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Title of paper	EDC Governance Arrangements
Presented by	Nick Dawe, Interim Finance Director
Sub-committee	Not applicable

Purpose of paper	<p>To set out the proposed governance arrangements for the corporation as attached as schedules 15/004/A through 15/004/X.</p> <p>To note that the overarching governance arrangements within which the Corporation must operate are set-out in the Framework Agreement, authored by DCLG and HMT.</p> <p>To note that all subsequent governance arrangements are subordinate to the Framework Agreement and for simplicity's sake are bundled as those:</p> <ul style="list-style-type: none"> • Relating to the Board and its powers, e.g. Terms of Reference and Scheme of Delegation • Relating to finance and business matters, e.g. Standing Financial Instructions, Policy on Investment Appraisal. • Relating to Conduct and Probity, e.g. Code of Conduct. • Relating to Sub Committees, e.g. Planning, Audit and Risk. • Relating to operational issues, e.g. Business Continuity, Health and Safety <p>Initial training and familiarisation relating to the Governance arrangements has been provided to Board Members on the 10th and 14th April 2015. Follow up training will be provided as and when required.</p>
Recommendation	<p>To note the terms of the Framework Agreement under which the Corporation is obliged to operate.</p> <p>To approve all other governance arrangements and policies as set out in attachments 15/004/A through 15/004/X</p>

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	To note that some supporting policies and the terms of reference of some of the sub-committees are yet to be finalised and will be brought forward for Board approval at a later date.
Delegation	To delegate to the Finance Director in agreement with the Chairman, the authority to amend and edit the in attachments 15/004/A through 15/004/X in the light of any observation or comment made at the Board. All such amendments will need to be reported to the Board Meeting in May.

Financial impact	There are no direct financial implications associated with this paper
Legal impact	Members of the Board and the operational staff of the Corporation have a fiduciary duty to abide with all given and approved governance arrangements.
Stakeholder impact	The overall approach to governance of the UDC has been overseen by the UDC Steering Group (including local authorities and government departments) over the past year. The Steering Group has reviewed the overarching Framework Agreement beneath which the governance documents sit, as well as discussing some of the key principles underpinning the way in which the Board will operate, and the Planning Sub Group has discussed the arrangements for the Planning Committee. However, the individual policy documents have not been reviewed by stakeholders
Sponsor impact	Discussions with DCLG and through to HMT have occurred in respect of the governance arrangements. The Framework Agreement is authored by DCLG and HMT.