

# Ebbsfleet Development Corporation

<b>Board Meeting Part</b>	<b>One</b>
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<b>Date of meeting :</b>	<b>21/04/2015</b>	<b>Agenda item :</b>	<b>15/010</b>
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<b>Title of paper</b>	<b>Start Revenue Budget and DCLG Delegated Budget</b>
<b>Presented by</b>	<b>Nick Dawe, Interim Finance Director</b>
<b>Sub-committee</b>	<b>Not applicable</b>

<b>Purpose of paper</b>	<p>To set out a proposed revenue budget that will meet the immediate and foreseeable needs of the Ebbsfleet Development Corporation.</p> <p>To indicate the basis by which the different elements of the budget have been calculated</p> <p>To confirm the overarching budget is equal to the call for grant aid and to note that this figure is used by DCLG and HMT as a key control target.</p>
<b>Recommendation</b>	To approve the overall budget as set out in the attached report with an overall value of £3,820,498 in 2015/16.
<b>Delegation</b>	Not applicable

<b>Financial impact</b>	This paper sets out the operational budget requirements for the Corporation in 2015/16.
<b>Legal impact</b>	There are no legal implications associated with this paper
<b>Stakeholder impact</b>	Discussions with DCLG have taken place, in relation to the scale of the budget and its components
<b>Sponsor impact</b>	The Corporation's Accountable Officer should receive formal notification from DCLG of a grant and spend limit equal to the proposed budget by the end of April.