

# Ebbsfleet Development Corporation

<b>Board Meeting Part   One</b>
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<b>Date of meeting :</b>	<b>18 October 2018</b>	<b>Paper Number:</b>	<b>EDC 018/079</b>
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<b>Title of paper</b>	<b>Finance and Operations Report – as at 30 September 2018</b>
<b>Presented by</b>	<b>Gerard Whiteman, Director of Finance</b>
<b>Sub-committee</b>	<b>Not applicable</b>

<b>Purpose of Paper and Executive Summary</b>	
An update on EDC budgets, workforce and other operational issues.	
<b>EDC business plan and KPIs</b>	Operational and capital activities to enable the EDC 18/19 Business Plan / KPIs to be achieved
<b>Recommendation</b>	<b>FOR INFORMATION</b>  The Board is invited to <b>NOTE</b> the report.
<b>Annexes</b>	<b>Annex A - 2018/19 Operational Budget</b>
<b>Delegation</b>	Not applicable
<b>Financial impact</b>	As outlined in the report
<b>Legal impact</b>	None
<b>Stakeholder impact</b>	As outlined in the report
<b>Sponsor impact</b>	Budgets confirmed by MHCLG

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## Highlights

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| <ul style="list-style-type: none"><li>• CDEL programme expenditure for year is budgeted at <b>£40m</b> but likely to be revised for next month</li><li>• RDEL admin expenditure budget for year <b>£3.892m</b> plus <b>£2m</b> RDEL Programme Revenue Budget</li><li>• 18/19 pay award for non Senior-Civil Service-Equivalent has been approved by ministers.</li></ul> |
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## Introduction

1.1. This paper updates the Board on budgets, workforce and other operational issues for the month of September 2018 and the 2018/19 year-to-date/ forecast outturn position.

### 2. 18/19 Operational Budget.

2.1 The detail of the budget is shown at **Annex A**. The net operational revenue budget for 18/19 was approved by MHCLG at £3,892,000 (compared to a net budget of £3,853,000 for 2017/18) with an additional £2m of revenue support specifically for programme expenditure.

As part of the net operational budget, the corporation generates planning fee income, which is budgeted at £75k for 18/19. After the first six months of the year just over £19k has been received, and it is projected that the full budgeted amount will be achieved by the year end.

2.2 The Pay budget covers the full budgeted headcount complement, together with Board member pay, and Agency/ Temporary staff. There are currently a number of planned vacancies in the organogram that result in savings against the Pay budget; in the Projects Team specifically the underspend accruing against vacant posts is being utilised to fund external expert Project Management resources on a call-down basis to bolster a smaller than budgeted permanent core team.

### 3 18/19 Capital Budget

3.1 The original budget position for 18/19 reflected a capital spending requirement of up to £40m for the year. Full spend was dependent on potential property/ land acquisitions. It is likely that entering the second half of the year, the forecast outturn for capital expenditure will be reduced on the basis that some of those acquisitions will now not take place in 2018/19.

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3.2 The EDC’s overall capital programme of investment is organised around five sub-programmes (pillars) that focus on specific projects that can be delivered at pace and that demonstrate value for money.

3.3 Infrastructure Delivery Plan – Programme Summary

Pillar	DESCRIPTION SUMMARY
<b>Housing Programme</b>	To complement the EDC’s activities in bringing forward developer activity that will deliver additional housing in the garden city at pace.
<b>Commercial Programme</b>	Working with landowners and investors to provide commercial space and employment opportunities fostering both local and inward investment whilst capitalising on the Enterprise Zone status and unlocking the development of Ebbsfleet Central.
<b>Utilities Programme</b>	To provide a co-ordinated strategic utility network across the Garden City. Establishing shared utility corridors and advancing the provision of strategic infrastructure.
<b>Transport Programme</b>	To enable safe and integrated highway systems, investment in strategic highways infrastructure and local road improvements including the Springhead Bridge and proposals to upgrade the Fastrack bus service.
<b>Green Corridors Programme</b>	Improving connectivity between the existing and new communities and creating “green corridor” routes for pedestrians and cyclists to minimise car travel within the garden city. To also include the provision of additional green public realm space.

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3.4 2018/19 programme capital expenditure as at 30<sup>th</sup> September:

Pillar	Full Year Budget £000	YTD Actual £000	Comments
Housing Commercial Utilities Transport Green Corridors and Signage	1,000 18,521 907	8,601 107	Spend on Electricity & other utilities Spend on Springhead Bridge, A2 and Fastrack Spend on Green Corridors 1, Green Corridors 2 and Signage.
<b>Sub-Total</b>	<b>20,428</b>	<b>8,708</b>	Represents spend on projects in delivery
Additional Projects in Development	19,578	-	Potential project activity to 31 <sup>st</sup> March 2019 (to be revised for November Board report)
<b>Total</b>	<b>40,006</b>	<b>8,708</b>	

## 4. Staffing Structure and Recruitment

- 4.1 The EDC has delegated authority to manage its own headcount in 18/19 as long as the costs of doing so can be accommodated within the EDC's total budget allocation for pay.
- 4.2 The Chief Executive is on an 18 month secondment from Homes England, due to end in September 2019.
- 4.3 Recruitment continues for the replacement of the Planning Registrations Officer, who has recently resigned.
- 4.4 An appointment has been made to the new Design Advisor role.
- 4.5 An appointment has been made to the fixed-term Community & Health Project Manager position for the Healthy New Towns Programme, and the successful applicant has taken up post.
- 4.6 External Project Managers have been recruited to lead work on Transport, Parks & Open Spaces, and Stewardship.
- 4.7 Three external staff are providing professional services to the Springhead Bridge project during the construction phase (Project Manager, Quantity Surveyor, and EDC Site Supervisor).
- 4.8 The 18/19 pay award for non Senior Civil Service-equivalent staff has now been approved by MHCLG and ministers.
- 4.9 With the appointments and interim arrangements as set out above the headcount as at the 30<sup>th</sup> September 2018 was 34.1 FTE.