

Budget Heading	Full Year Budget 2019/20 £	YTD Budget (Month 2 - May 19)	YTD Actual	Variance	Forecast Full Year Outturn £	Forecast Full Year Variance £	Comments
Board Fees							
Chairman	56,000	9,333	9,333	0	56,000	-	
Deputy Chairman	18,000	3,000	3,000	-	18,000	-	
Other Board Members	62,000	10,333	7,000	(3,333)	59,000	(3,000)	
Independent Members (Planning Committee)	12,000	2,000	500	(1,500)	10,500	(1,500)	
Employer's Oncosts - Board Members	12,000	2,000	1,676	(324)	12,000	-	
	160,000	26,667	21,509	(5,158)	155,500	(4,500)	
Employee Salary Costs							
CEO	161,000	26,833	25,812	(1,021)	161,000	-	
CEO Team	430,000	71,667	68,532	(3,135)	430,000	-	
Director of Projects	104,000	17,333	17,086	(247)	104,000	-	
Projects and Development Team	352,000	58,667	44,179	(14,487)	332,000	(20,000)	
Planning Director	89,000	14,833	14,668	(165)	89,000	-	
Planning Team	310,000	51,667	49,920	(1,746)	310,000	-	
Director of Finance	84,000	14,000	13,805	(195)	84,000	-	
Finance & Business Support Team	230,000	38,333	36,588	(1,745)	230,000	-	
Employer's NICs	211,000	35,167	29,969	(5,197)	211,000	-	
Employer's Pension Contributions	291,000	48,500	44,692	(3,808)	291,000	-	
Staff Incentive Scheme / Pay increase	50,000	-	-	-	50,000	-	
	2,312,000	377,000	345,253	(31,747)	2,292,000	(20,000)	
Interim/ Agency Staff Costs							
HR and Payroll MHCLG	32,000	5,333	18,678	13,345	56,500	24,500	
	20,000	3,333	2,320	(1,013)	20,000	-	
	52,000	8,667	20,998	12,331	76,500	24,500	
TOTAL PAY COSTS	2,524,000	412,333	387,760	(24,573)	2,524,000	-	
Premises: The Observatory	190,000	31,667	30,098	(1,569)	190,000	-	
Premises: Casual Room Hire / Refreshments	48,000	8,000	2,836	(5,164)	48,000	-	
ICT	160,000	26,667	21,312	(5,355)	160,000	-	
Office Consumables / Stationery / Postage	20,000	3,333	4,332	998	20,000	-	
Corporate Legal Support	15,000	2,500	-	(2,500)	15,000	-	
Other External Support to Corporate Services	45,000	7,500	4,008	(3,492)	45,000	-	
External Audit (National Audit Office)	36,000	6,000	5,868	(132)	36,000	-	
Internal Audit (Government Internal Audit Agency)	23,000	3,833	3,333	(500)	23,000	-	
Comms - Public/Business Engagement	50,000	8,333	9,658	1,325	50,000	-	
Community Investment Fund	30,000	5,000	2,210	(2,790)	30,000	-	
Travel & Subsistence	45,000	7,500	8,258	758	45,000	-	
Vehicle hire	12,000	2,000	1,567	(433)	12,000	-	
Recruitment Advertising	25,000	4,167	8,462	4,295	25,000	-	Board recruitment costs
Training	25,000	4,167	10,457	6,290	25,000	-	
Other Staff Costs (Prof Subs/PPE etc)	10,000	1,667	2,788	1,121	10,000	-	
External support to Planning Service	265,000	44,167	18,858	(25,309)	265,000	-	
Business Plan/KPI baseline/Stewardship	293,000	48,833	19,665	(29,168)	293,000	-	
Bank Charges	2,000	333	362	28	2,000	-	
TOTAL NON-PAY COSTS	1,294,000	215,667	154,070	(61,596)	1,294,000	-	
Project Feasibility - Programme	2,000,000	333,333	299,740	(33,593)	2,000,000	-	
Planning Fees income	(75,000)	(12,500)	(11,374)	1,126	(75,000)	-	
Grand Total - Grant In Aid Funded by MHCLG	5,743,000	948,833	830,196	- 118,637	5,743,000	-	