

Budget Heading	Full Year Budget 2019/20 £	YTD Budget (Month 3 - June 19)	YTD Actual	Variance	Forecast Full Year Outturn £	Forecast Full Year Variance £	Comments
Board Fees							
Chairman	56,000	14,000	14,000	-	56,000	-	
Deputy Chairman	18,000	4,500	4,500	-	18,000	-	
Other Board Members	62,000	15,500	10,500	(5,000)	57,000	(5,000)	
Independent Members (Planning Committee)	12,000	3,000	500	(2,500)	9,500	(2,500)	
Employer's Oncosts - Board Members	12,000	3,000	2,514	(486)	11,500	(500)	
	160,000	40,000	32,014	(7,986)	152,000	(8,000)	
Employee Salary Costs							
CEO	161,000	40,250	40,355	105	161,000	-	
CEO Team	430,000	107,500	97,506	(9,994)	430,000	-	
Director of Projects	104,000	26,000	25,629	(371)	104,000	-	
Projects and Development Team	352,000	88,000	66,269	(21,731)	330,000	(22,000)	
Planning Director	89,000	22,250	22,003	(247)	89,000	-	
Planning Team	310,000	77,500	75,090	(2,410)	310,000	-	
Director of Finance	84,000	21,000	20,708	(292)	84,000	-	
Finance & Business Support Team	230,000	57,500	51,257	(6,243)	230,000	-	
Employer's NICs	211,000	52,750	45,569	(7,181)	200,000	(11,000)	
Employer's Pension Contributions	291,000	72,750	68,433	(4,317)	291,000	-	
Staff Incentive Scheme / Pay increase	50,000	-	-	-	50,000	-	
	2,312,000	565,500	512,818	(52,682)	2,279,000	(33,000)	
Interim/ Agency Staff Costs							
HR and Payroll MHCLG	32,000	8,000	23,000	15,000	73,000	41,000	
	20,000	5,000	3,480	(1,520)	20,000	-	
	52,000	13,000	26,480	13,480	93,000	41,000	
TOTAL PAY COSTS	2,524,000	618,500	571,312	(47,188)	2,524,000	-	
Premises: The Observatory	210,000	52,500	51,180	(1,320)	210,000	-	
Premises: Casual Room Hire / Refreshments	28,000	7,000	4,914	(2,086)	28,000	-	
ICT	160,000	40,000	26,345	(13,655)	160,000	-	
Office Equip/ Consumables / Stationery / Postage	25,000	6,250	8,782	2,532	25,000	-	
Corporate Legal Support	15,000	3,750	1,618	(2,132)	15,000	-	
Other External Support to Corporate Services	40,000	10,000	5,041	(4,959)	40,000	-	
External Audit (National Audit Office)	36,000	9,000	8,785	(215)	36,000	-	
Internal Audit (Government Internal Audit Agency)	23,000	5,750	5,000	(750)	23,000	-	
Comms - Public/Business Engagement	50,000	12,500	13,158	658	50,000	-	
Community Investment Fund	30,000	7,500	2,310	(5,190)	30,000	-	
Travel & Subsistence	45,000	11,250	11,505	255	45,000	-	
Vehicle hire	12,000	3,000	2,383	(617)	12,000	-	
Recruitment Advertising	25,000	6,250	8,788	2,538	25,000	-	Board recruitment costs
Training	25,000	6,250	11,019	4,769	25,000	-	
Other Staff Costs (Prof Subs/PPE etc)	10,000	2,500	3,518	1,018	10,000	-	
External support to Planning Service	265,000	66,250	20,680	(45,570)	265,000	-	
Business Plan/KPI baseline/Stewardship	293,000	73,250	32,838	(40,412)	293,000	-	
Bank Charges	2,000	500	481	(19)	2,000	-	
TOTAL NON-PAY COSTS	1,294,000	323,500	218,346	(105,154)	1,294,000	-	
Project Feasibility - Programme	2,000,000	500,000	474,433	(25,567)	2,000,000	-	
Planning Fees income	(75,000)	(18,750)	(13,342)	5,408	(75,000)	-	
Grand Total - Grant In Aid Funded by MHCLG	5,743,000	1,423,250	1,250,749	- 172,501	5,743,000	-	