

# Ebbsfleet Development Corporation

<b>Board Meeting Part</b>	<b>One</b>
---------------------------	------------

<b>Date of meeting:</b>	<b>19 February 2020</b>	<b>Paper Number:</b>	<b>EDC 020/010</b>
-------------------------	-------------------------	----------------------	--------------------

<b>Title of paper</b>	<b>Strategic Priorities Updates</b>
<b>Presented by</b>	<b>Ian Piper, Chief Executive</b>
<b>Sub-committee</b>	<b>Not applicable</b>

<b>Purpose of Paper and Executive Summary</b>	
To provide the Board with an update on key matters that affect the Corporation's priorities and performance since the last meeting.	
<b>EDC business plan and KPIs</b>	Matters covered will impact on some or all of the priorities within the business plan and associated KPIs
<b>Recommendation</b>	<b>FOR INFORMATION</b>  The Board is asked to <b>NOTE</b> the contents of this paper and their impact on performance and progress.
<b>Annexes</b>	<b>Annex A:</b> Summary of project progress
<b>Delegation</b>	Not applicable.
<b>Financial impact</b>	Not applicable.
<b>Legal impact</b>	There are no legal implications associated with this paper.
<b>Stakeholder impact</b>	Not applicable.
<b>Sponsor impact</b>	MHCLG have ben engaged in agreeing the strategic priorities, Corporate and Business Plan.

# Ebbsfleet Development Corporation

<b>Board Meeting Part</b>	<b>One</b>
---------------------------	------------

<b>Date of meeting:</b>	<b>19 February 2020</b>	<b>Paper Number:</b>	<b>EDC 020/010</b>
-------------------------	-------------------------	----------------------	--------------------

## 1. Introduction

- 1.1. At the end of January housing completions for this year stand at 509, with 29 since last month. Our analysis of information from the house builders confirms that we are still on track to achieve the annual target of 580 by the end of March.
- 1.2. Following a further review at the end of the third quarter, as suggested in my report last month, we have revised our forecast capital expenditure for the full year to £55m. This accounts for some likely slippage in two acquisitions and some re-profiling of spend on Fastrack into later years following agreement on revised commercial arrangements with KCC. This does not though indicate a slippage of the programme for delivering the infrastructure required for the service through to Bluewater.

We are on track to spend all of the £2m of programme revenue allocation for this year. This is largely spent on feasibility studies and technical work on projects that become our capital investment in future years.

- 1.3. Of particular note this month is the event that was held for the community on Friday 7<sup>th</sup> February at Castle Hill. The Winter Gathering attracted significant numbers of residents, estimated to be around 500, and they were treated to a 'festival' of light and music, with a wide range of activities for all the family. The feedback received has been excellent.

## 2. Progress on Strategic Priorities

### 2.1 Ebbsfleet Central

I reported last month the work to procure a consultant team to help us bring forward Ebbsfleet Central, including urban designers, engineers and planners. The interest in these commissions has been high, and we will continue to manage the required processes with a view to having the full team in place in May.

We have been meeting a number of major national developers and introducing them to the opportunity at Ebbsfleet Central, and taking the chance to test some of our strategic thinking on how we intend to bring the site forward. We have been getting valuable and positive feedback from these sessions.

# Ebbfleet Development Corporation

Board Meeting Part	One
--------------------	-----

Date of meeting:	19 February 2020	Paper Number:	EDC 020/010
------------------	------------------	---------------	-------------

## 2.3 Stewardship proposals

I attended a meeting with MHCLG and Treasury officials on 10 February to discuss issues raised as part of their consideration of our Full Business Case. Some progress was made, with a request for some further detail and analysis to be submitted.

## 2.4 Project progress

A summary of progress on Springhead Bridge and the works to increase electricity capacity is included at **Annex A**.