

Budget Heading	Full Year Budget 2019/20 £	YTD Budget (Month 11 - February 20)	YTD Actual	Variance	Forecast Full Year Outturn £	Forecast Full Year Variance £	Comments
Board Fees							
Chairman	56,000	51,330	51,330	(0)	56,000	-	
Deputy Chairman	18,000	16,500	16,500	-	18,000	-	
Other Board Members	62,000	56,830	38,500	(18,330)	42,000	(20,000)	Continuing Board vacancies
Independent Members (Planning Committee)	12,000	11,000	6,600	(4,400)	7,600	(4,400)	
Employer's Oncosts - Board Members	12,000	11,000	9,700	(1,300)	10,600	(1,400)	
	160,000	146,660	122,630	(24,030)	134,200	(25,800)	
Employee Salary Costs							
CEO	161,000	147,600	152,770	5,170	167,000	6,000	Homes England recharge includes irrecoverable VAT
CEO Team	430,000	394,170	366,800	(27,370)	401,000	(29,000)	
Director of Projects	104,000	95,340	95,340	-	104,000	-	
Projects and Development Team	352,000	322,670	255,770	(66,900)	280,000	(72,000)	Vacancies
Planning Director	89,000	81,590	81,590	-	89,000	-	
Planning Team	310,000	284,170	281,740	(2,430)	307,500	(2,500)	
Director of Finance	84,000	77,000	77,000	(0)	84,000	-	
Finance & Business Support Team	230,000	210,830	205,300	(5,530)	226,500	(3,500)	
Employer's NICs	211,000	193,420	180,900	(12,520)	198,500	(12,500)	
Employer's Pension Contributions	291,000	266,750	259,500	(7,250)	283,500	(7,500)	
Staff Incentive Scheme / Pay increase	50,000	-	-	-	35,000	(15,000)	
	2,312,000	2,073,540	1,956,710	(116,830)	2,176,000	(136,000)	
Interim/ Agency Staff Costs							
External HR and MHCLG Payroll	32,000	32,000	58,450	26,450	64,450	32,450	
	20,000	18,340	13,730	(4,610)	20,000	-	
	52,000	50,340	72,180	21,840	84,450	32,450	
TOTAL PAY COSTS	2,524,000	2,270,540	2,151,520	(119,020)	2,394,650	(129,350)	
Premises: The Observatory & Information Centre	210,000	202,500	212,800	10,300	240,000	30,000	
Premises: Casual Room Hire / Refreshments	28,000	25,670	29,020	3,350	32,810	4,810	
ICT	160,000	156,670	170,000	13,330	185,000	25,000	New MoU being agreed with MHCLG ICT; Purchase of Procurement Portal
Office Equip/ Consumables / Stationery / Postage	25,000	21,840	27,300	5,460	35,000	10,000	
Corporate Legal Support	15,000	13,750	13,900	150	15,000	-	
Other External Support to Corporate Services	40,000	36,670	33,760	(2,910)	40,000	-	
External Audit (National Audit Office)	36,000	33,000	38,200	5,200	41,000	5,000	
Internal Audit (Government Internal Audit Agency)	23,000	21,090	20,600	(490)	23,000	-	
Comms/ Business Engagement	60,000	55,000	54,800	(200)	60,000	-	
Community Investment Fund/ Creative Ideas Fund	30,000	27,500	23,650	(3,850)	30,000	-	
Placemaking/ Community Activation	203,000	166,080	88,900	(77,180)	203,000	-	
Travel & Subsistence	45,000	41,250	42,040	790	45,000	-	
Vehicle hire	12,000	11,000	9,100	(1,900)	10,000	(2,000)	
Recruitment Advertising	25,000	22,920	11,500	(11,420)	13,000	(12,000)	
Training	25,000	22,920	32,320	9,400	35,000	10,000	
Other Staff Costs (Prof Subs/PPE etc)	10,000	9,170	8,360	(810)	9,500	(500)	
External support to Planning Service	265,000	244,580	244,080	(500)	265,000	-	
Business Plan/KPI baseline/Stewardship	213,000	195,250	175,000	(20,250)	216,300	3,300	SR19 support
Asset Management - Central Area	181,400	20,000	20,000	0	120,000	(61,400)	MHCLG approval to spend rental income from Central Area
Bank Charges	2,000	1,840	1,960	120	2,300	300	
TOTAL NON-PAY COSTS	1,608,400	1,328,700	1,257,290	(71,410)	1,620,910	12,510	
Project Feasibility - Programme	2,000,000	1,833,340	2,033,100	199,760	2,381,840	381,840	Forecast shows overprogramming of original budget funded by additional planning fee income if achieved
Income from Central Area	(314,400)	(257,530)	(257,530)	-	(314,400)	-	Rental income now anticipated to at least 31st March 2020
Planning Fees income	(75,000)	(68,750)	(306,130)	(237,380)	(340,000)	(265,000)	Forecast from Planning Team based on predicted applications in pipeline - not guaranteed
Grand Total - Grant In Aid Funded by MHCLG	5,743,000	5,106,300	4,878,250	- 228,050	5,743,000	- 0	