

Budget Heading	Full Year Budget 2020/21 £	YTD Budget (Month 2 - May 20) £	YTD Actual £	YTD Variance £	Full Year Forecast Outturn £	Full Year Forecast Variance £	Comments
Board Fees							
Chairman	56,000	9,300	9,300	(0)	56,000	-	
Deputy Chairman	18,000	3,000	3,000	-	18,000	-	
Other Board Members	72,000	12,000	7,000	(5,000)	67,000	(5,000)	Continuing Board vacancies
Independent Members (Planning Committee)	12,000	2,000	1,280	(720)	10,000	(2,000)	
Employer's Oncosts - Board Members	12,000	2,000	1,660	(340)	12,000	-	
	170,000	28,300	22,240	(6,060)	163,000	(7,000)	
Employee Salary Costs							
CEO	172,000	28,670	28,640	(30)	172,000	-	Homes England recharge includes irrecoverable VAT
CEO Team	554,000	92,000	72,730	(19,270)	554,000	-	
Director of Projects	106,000	17,600	17,340	(260)	106,000	-	
Projects and Development Team	332,000	55,000	49,850	(5,150)	332,000	-	
Planning Director	91,000	15,000	15,000	-	91,000	-	
Planning Team	378,000	63,000	51,100	(11,900)	378,000	-	
Director of Finance	91,000	15,000	15,000	0	91,000	-	
Finance & Business Support Team	258,000	43,000	38,300	(4,700)	258,000	-	
Employer's NICs	248,000	41,300	32,300	(9,000)	248,000	-	
Employer's Pension Contributions	387,000	64,500	52,800	(11,700)	387,000	-	
Staff Incentive Scheme / Pay increase	50,000	-	-	-	50,000	-	
	2,667,000	435,070	373,060	(62,010)	2,667,000	-	
Interim/ Agency Staff Costs	75,000	12,500	10,200	(2,300)	82,000	7,000	
External HR and MHCLG Payroll	20,000	3,300	2,200	(1,100)	20,000	-	
	95,000	15,800	12,400	(3,400)	102,000	7,000	
TOTAL PAY COSTS	2,932,000	479,170	407,700	(71,471)	2,932,000	-	
Premises Costs (Owned/Leased/Temp Usage)	340,000	41,000	34,100	(6,900)	340,000	-	
ICT	160,000	30,000	34,900	4,900	160,000	-	
Office Equip/ Consumables / Stationery / Postage	20,000	3,500	2,300	(1,200)	20,000	-	
Corporate Legal Support	15,000	8,500	9,700	1,200	15,000	-	
Other External Support to Corporate Services	25,000	4,000	1,500	(2,500)	25,000	-	
External Audit (National Audit Office)	41,000	6,800	6,800	-	41,000	-	
Internal Audit (Government Internal Audit Agency)	24,000	4,000	4,000	-	24,000	-	
Insurance	15,000	9,000	9,000	-	15,000	-	
Comms/ Business Engagement	50,000	10,000	13,250	3,250	50,000	-	
Community Investment Fund/ Creative Ideas Fund	30,000	-	-	-	30,000	-	
Placemaking/ Community Activation	150,000	25,000	26,070	1,070	150,000	-	
Travel & Subsistence	45,000	7,500	-	(7,500)	45,000	-	
Vehicle hire	12,000	2,000	900	(1,100)	12,000	-	
Recruitment Advertising	25,000	1,000	-	(1,000)	25,000	-	
Training	25,000	1,000	200	(800)	25,000	-	
Other Staff Costs (Prof Subs/PPE etc)	10,000	2,000	3,700	1,700	10,000	-	
External support to Planning Service	200,000	33,000	25,200	(7,800)	200,000	-	
Business Plan/KPI baseline/NSIP/CSR	200,000	33,000	9,000	(24,000)	200,000	-	
Bank Charges	2,000	300	240	(60)	2,000	-	
TOTAL NON-PAY COSTS	1,389,000	221,600	180,860	(40,740)	1,389,000	-	
Programme Revenue - Project Feasibility/ Estate & Asset Management Costs	1,500,000	225,000	222,920	(2,080)	1,500,000	-	
Grand Total - Grant Funded by MHCLG	5,821,000	925,770	811,480	(114,290)	5,821,000	-	
Income from Central Area & Other Owned Sites	-	-	(127,060)	(127,060)	(750,000)	(750,000)	
Planning Fees income	-	-	(37,230)	(37,230)	(50,000)	(50,000)	
TOTAL INCOME			(164,290)	(164,290)	(800,000)	(800,000)	