

Budget Heading	Full Year Budget 2020/21 £	YTD Budget (Month 3 - June 20) £	YTD Actual £	YTD Variance £	Full Year Forecast Outturn £	Full Year Forecast Variance £	Comments
Board Fees							
Chairman	56,000	14,000	14,000	-	56,000	-	
Deputy Chairman	18,000	4,500	4,500	-	18,000	-	
Other Board Members	72,000	18,000	10,500	(7,500)	64,500	(7,500)	Continuing Board vacancies
Independent Members (Planning Committee)	12,000	3,000	2,280	(720)	11,000	(1,000)	
Employer's Oncosts - Board Members	12,000	3,000	2,490	(510)	12,000	-	
	170,000	42,500	33,770	(8,730)	161,500	(8,500)	
Employee Salary Costs							
CEO	172,000	43,000	43,000	(0)	172,000	-	Homes England recharge includes irrecoverable VAT
CEO Team	554,000	138,500	109,700	(28,800)	554,000	-	
Director of Projects	106,000	26,500	26,500	0	106,000	-	
Projects and Development Team	332,000	83,000	75,200	(7,800)	332,000	-	
Planning Director	91,000	22,750	22,750	(0)	91,000	-	
Planning Team	378,000	94,500	76,650	(17,850)	378,000	-	
Director of Finance	91,000	22,750	22,750	(0)	91,000	-	
Finance & Business Support Team	258,000	64,500	59,650	(4,850)	258,000	-	
Employer's NICs	248,000	62,000	49,000	(13,000)	248,000	-	
Employer's Pension Contributions	387,000	96,750	80,000	(16,750)	387,000	-	
Staff Incentive Scheme / Pay increase	50,000	-	-	-	50,000	-	
	2,667,000	654,250	565,200	(89,050)	2,667,000	-	
Interim/ Agency Staff Costs	75,000	18,750	10,330	(8,420)	83,500	8,500	
External HR and MHCLG Payroll	20,000	5,000	4,000	(1,000)	20,000	-	
	95,000	23,750	14,330	(9,420)	103,500	8,500	
TOTAL PAY COSTS	2,932,000	720,500	613,300	(107,200)	2,932,000	-	
Premises Costs (Owned/Leased/Temp Usage)	340,000	69,000	49,500	(19,500)	340,000	-	
ICT	160,000	40,000	35,500	(4,500)	160,000	-	
Office Equip/ Consumables / Stationery / Postage	20,000	5,000	3,300	(1,700)	20,000	-	
Corporate Legal Support	15,000	9,750	10,000	250	15,000	-	
Other External Support to Corporate Services	25,000	5,250	4,300	(950)	25,000	-	
External Audit (National Audit Office)	41,000	10,250	10,250	-	41,000	-	
Internal Audit (Government Internal Audit Agency)	24,000	6,000	6,000	-	24,000	-	
Insurance	15,000	9,000	9,000	-	15,000	-	
Comms/ Business Engagement	50,000	16,500	18,000	1,500	50,000	-	
Community Investment Fund/ Creative Ideas Fund	30,000	-	1,250	1,250	30,000	-	
Placemaking/ Community Activation	150,000	37,500	26,100	(11,400)	150,000	-	
Travel & Subsistence	45,000	11,250	120	(11,130)	45,000	-	
Vehicle hire	12,000	3,000	900	(2,100)	12,000	-	
Recruitment Advertising	25,000	6,250	6,100	(150)	25,000	-	
Training	25,000	6,250	1,700	(4,550)	25,000	-	
Other Staff Costs (Prof Subs/PPE etc)	10,000	2,500	4,500	2,000	10,000	-	
External support to Planning Service	200,000	50,000	36,800	(13,200)	200,000	-	
Business Plan/KPI baseline/NSIP/CSR	200,000	30,000	11,200	(18,800)	200,000	-	
Bank Charges	2,000	500	400	(100)	2,000	-	
TOTAL NON-PAY COSTS	1,389,000	318,000	234,920	(83,080)	1,389,000	-	
Programme Revenue - Project Feasibility/ Estate & Asset Management Costs	1,500,000	325,000	305,000	(20,000)	1,500,000	-	
Grand Total - Grant Funded by MHCLG	5,821,000	1,363,500	1,153,220	(210,280)	5,821,000	-	
Income from Central Area & Other Owned Sites	-	-	(190,000)	(190,000)	(750,000)	(750,000)	
Planning Fees income	-	-	(41,450)	(41,450)	(75,000)	(75,000)	
TOTAL INCOME			(231,450)	(231,450)	(825,000)	(825,000)	