

Budget Heading	Full Year Budget 2020/21 £	YTD Budget (Month 5 - August 20) £	YTD Actual £	YTD Variance £	Full Year Forecast Outturn £	Full Year Forecast Variance £	Comments
<b>Board Fees</b>							
Chairman	56,000	23,330	23,330	-	56,000	-	
Deputy Chairman	18,000	7,500	7,500	-	18,000	-	
Other Board Members	72,000	30,000	17,500	(12,500)	59,500	(12,500)	Continuing Board vacancies
Independent Members (Planning Committee)	12,000	5,000	3,300	(1,700)	10,300	(1,700)	
Employer's Oncosts - Board Members	12,000	5,000	4,200	(800)	11,200	(800)	
	<b>170,000</b>	<b>70,830</b>	<b>55,830</b>	<b>(15,000)</b>	<b>155,000</b>	<b>(15,000)</b>	
<b>Employee Salary Costs</b>							
CEO	172,000	71,670	71,670	-	172,000	-	Homes England recharge includes irrecoverable VAT
CEO Team	554,000	230,830	187,000	(43,830)	554,000	-	
Director of Projects	106,000	44,170	43,400	(770)	106,000	-	
Projects and Development Team	332,000	138,330	127,000	(11,330)	332,000	-	
Planning Director	91,000	37,920	37,300	(620)	91,000	-	
Planning Team	378,000	157,500	130,700	(26,800)	378,000	-	
Director of Finance	91,000	37,920	37,300	(620)	91,000	-	
Finance & Business Support Team	258,000	107,500	105,200	(2,300)	258,000	-	
Employer's NICs	248,000	103,330	84,000	(19,330)	248,000	-	
Employer's Pension Contributions	387,000	161,250	131,000	(30,250)	387,000	-	
Staff Incentive Scheme / Pay increase	50,000	-	-	-	50,000	-	
	<b>2,667,000</b>	<b>1,090,420</b>	<b>954,570</b>	<b>(135,850)</b>	<b>2,667,000</b>	<b>-</b>	
Interim/ Agency Staff Costs	75,000	21,250	15,500	(5,750)	90,000	15,000	
External HR and MHCLG Payroll	20,000	8,330	9,600	1,270	20,000	-	
	<b>95,000</b>	<b>29,580</b>	<b>25,100</b>	<b>(4,480)</b>	<b>110,000</b>	<b>15,000</b>	
<b>TOTAL PAY COSTS</b>	<b>2,932,000</b>	<b>1,190,830</b>	<b>1,035,500</b>	<b>(155,330)</b>	<b>2,932,000</b>	<b>-</b>	
Premises Costs (Owned/Leased/Temp Usage)	340,000	141,660	86,000	(55,660)	340,000	-	
ICT	160,000	91,670	90,000	(1,670)	160,000	-	
Office Equip/ Consumables / Stationery / Postage	20,000	8,330	6,000	(2,330)	20,000	-	
Corporate Legal Support	15,000	11,250	12,800	1,550	15,000	-	
Other External Support to Corporate Services	25,000	10,420	5,800	(4,620)	25,000	-	
External Audit (National Audit Office)	41,000	17,080	17,080	(0)	41,000	-	
Internal Audit (Government Internal Audit Agency)	24,000	10,000	10,000	-	24,000	-	
Insurance	15,000	11,000	9,200	(1,800)	15,000	-	
Comms/ Business Engagement	50,000	28,840	38,600	9,760	50,000	-	
Community Investment Fund/ Creative Ideas Fund	30,000	7,000	2,260	(4,740)	30,000	-	
Placemaking/ Community Activation	150,000	47,500	31,000	(16,500)	150,000	-	
Travel & Subsistence	45,000	18,750	120	(18,630)	45,000	-	
Vehicle hire	12,000	5,000	900	(4,100)	12,000	-	
Recruitment Advertising	25,000	10,420	8,000	(2,420)	25,000	-	
Training	25,000	10,420	2,600	(7,820)	25,000	-	
Other Staff Costs (Prof Subs/PPE etc)	10,000	4,170	5,000	830	10,000	-	
External support to Planning Service	200,000	83,340	49,000	(34,340)	200,000	-	
Business Plan/KPI baseline/NSIP/CSR	200,000	83,340	45,000	(38,340)	200,000	-	
Bank Charges	2,000	850	800	(50)	2,000	-	
<b>TOTAL NON-PAY COSTS</b>	<b>1,389,000</b>	<b>601,040</b>	<b>420,160</b>	<b>(180,880)</b>	<b>1,389,000</b>	<b>-</b>	
Programme Revenue - Project Feasibility/ Estate & Asset Management Costs	1,500,000	625,000	627,410	2,410	1,500,000	-	
<b>Grand Total - Grant Funded by MHCLG</b>	<b>5,821,000</b>	<b>2,416,870</b>	<b>2,083,070</b>	<b>(333,800)</b>	<b>5,821,000</b>	<b>-</b>	
Income from Central Area & Other Owned Sites	-	-	(322,000)	(322,000)	(750,000)	(750,000)	
Planning Fees income	-	-	(59,900)	(59,900)	(75,000)	(75,000)	
<b>TOTAL INCOME</b>			<b>(381,900)</b>	<b>(381,900)</b>	<b>(825,000)</b>	<b>(825,000)</b>	